

**MINUTES OF MEETING
EAST NASSAU STEWARDSHIP DISTRICT**

A Landowners' Meeting of the East Nassau Stewardship District was held on November 5, 2024 at 10:00 a.m., at Fernandina Beach Municipal Airport, 700 Airport Road, Fernandina Beach, Florida 32034.

Present were:

Craig Wrathell	District Manager
Mike Hahaj	Proxy Holder
Michelle Rigoni (via telephone)	District Counsel

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Wrathell called the meeting to order at 10:12 a.m. He noted that he arrived at the meeting at 9:50 a.m.; the designated Proxy Holder, Mr. Hahaj, arrived at 10:00 a.m.; and, together, they organized and prepared the proxies/ballots to go on the record for today's Landowners' Election meeting. That is the reason for the 12-minute delay in commencing the meeting.

Mr. Wrathell pointed out the following:

- It is confirmed that Mr. Hahaj is the Proxy Holder on behalf of multiple entities, which will be read momentarily.
- All the proxies are dated October 31, 2024.
- According to the Nassau County Property Appraiser, the 6,319.11 acres related to Wildlight LLC, equates to 6,320 eligible votes; however, due to land conveyances to the District that might not have been reflected by the Property Appraiser and/or changes in ownership, to be conservative, Mr. Hahaj is amenable to casting 5,320 votes instead of 6,320 votes. For the 8,627.82 acres related to Raydient LLC d/b/a Raydient Places + Properties LLC, equating to 8,628 authorized votes, Mr. Hahaj will cast 7,628 votes instead of 8,628 votes. For the 7,11.15 acres related to Raydient LLC d/b/a Raydient Places + Properties LLC, equating to 7,112 authorized votes, Mr. Hahaj will cast 6,112 votes instead of 8,628 votes 7,112.

Based on the proxies executed by Mr. John R. Campbell, the breakdown of Landowners, acres and votes that will be cast, as discussed above, was as follows:

EAST NASSAU STEWARDSHIP DISTRICT**November 5, 2024**

Wildlight LLC-a Delaware Limited Liability Co.	6,319.11 acres	5,320 votes
Raydient LLC d/b/a Raydient Places + Properties LLC	612.87 acres	613 votes
Raydient LLC d/b/a Raydient Places + Properties LLC	8,627.82 acres	7,628 votes
Raydient LLC d/b/a Raydient Places + Properties LLC	7,111.15 acres	6,112 votes

Based on the proxies executed by Mr. Mark R. Bridwell, the breakdown of Landowners, acres and votes that will be cast, as discussed above, was as follows:

Mark R. Bridwell/Rayonier Forest Resources LP	58.84 acres	59 votes
Mark R. Bridwell/Rayonier Operating Company LLC	3.51 acres	4 votes

SECOND ORDER OF BUSINESS**Proof of Publication**

The affidavit of publication was included for informational purposes.

THIRD ORDER OF BUSINESS**Election of Chair to Conduct Landowners' Meeting**

Mr. Wrathell served as Chair to Conduct Landowners' Meeting.

FOURTH ORDER OF BUSINESS**Election of Supervisor [SEATS 1, 2, 5]****A. Nominations**

Mr. Hahaj nominated the following:

Seat 1	Michael Hahaj
Seat 2	Robert Fancher
Seat 5	Allison Groomes

No other nominations were made.

B. Casting of Ballots**I. Determine Number of Voting Units Represented**

Based on the number of acres and/or units and rounding up, a total of 19,736 voting units were represented. Mr. Hahaj is eligible to cast up to 19,736 votes per Seat.

II. Determine Number of Voting Units Assigned by Proxy

All 19,736 voting units represented were assigned by proxy to Mr. Hahaj by the aforementioned Landowners. Mr. Hahaj is eligible to cast up to 19,736 votes per seat.

Mr. Hahaj cast the following votes:

Seat 1	Michael Hahaj	19,730 votes
Seat 2	Robert Fancher	19,736 votes
Seat 5	Allison Groomes	19,736 votes

Ms. Rigoni stated the by-laws and/or corporate resolution should reflect that each of the Landowner entities authorized signatories have a backup. So, for the final record of the Landowners' Election, the proxies will be accompanied by the associated documentation.

C. Ballot Tabulation and Results

Mr. Wrathell reported the following ballot tabulation, results and term lengths:

Seat 1	Michael Hahaj	19,730 votes	4-Year Term
Seat 2	Robert Fancher	19,736 votes	4-Year Term
Seat 5	Allison Groomes	19,736 votes	4-Year Term

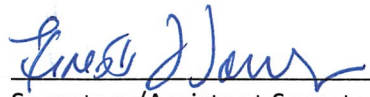
FIFTH ORDER OF BUSINESS**Landowners' Questions/Comments**

There were no Landowners' questions or comments.

SIXTH ORDER OF BUSINESS**Adjournment**

There being nothing further to discuss, the meeting adjourned at 10:24 a.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]



Secretary/Assistant Secretary



Chair/Vice Chair